TIN CODE THEORY OF CHANGE

TIN CODE

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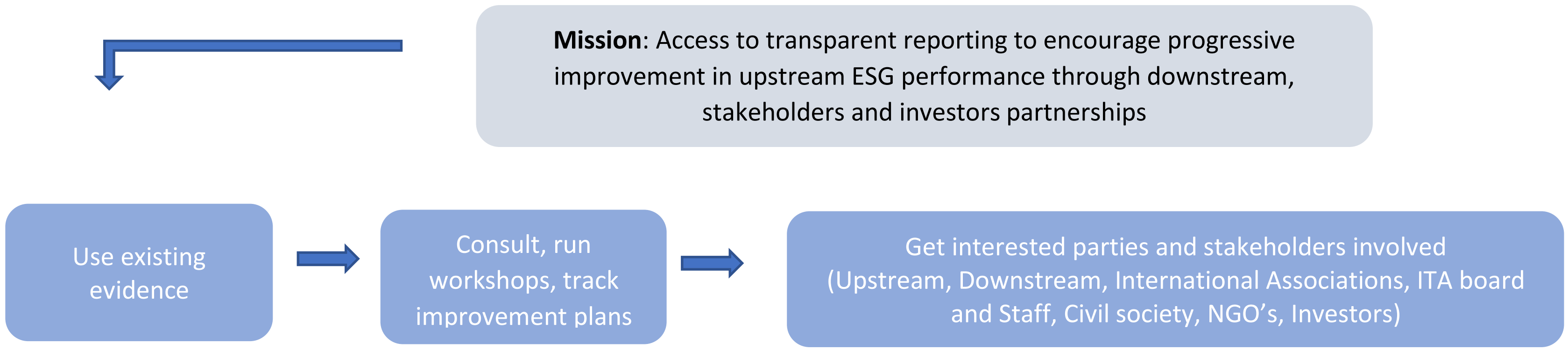
The Tin Code Theory of Change (TOC) explains the projected changes the Tin Code aims to bring about (outcomes) for stakeholders and beneficiaries and how it is intended to be achieved (activities).

Our work commenced in 2018 on the ITA Code of Conduct (now Tin Code) to define intended impacts, outcomes, and supporting activities to achieve transparent reporting that encourages progressive improvement on sustainability matters.

ITA is working to develop a Monitoring and Evaluation (M&E) Plan, which will detail progress on progressive improvement of the ESG performance of participating companies reporting the Tin Code.

The Tin Code Theory of Change (TOC) will continue to evolve during the development and implementation of the Tin Code, and questions and comments are welcomed via tincode@internationaltin.org

How the Tin Code Theory of Change is Developed



The goal is to see progressive and continuous improvement in ESG performance across the tin supply chain driven by transparent reporting and disclosure, including the progressive reduction of "audit fatigue" caused by increasing audit activity and duplication. Progress against this goal will be measured over time.

STATEMENTS

- Lack of common ESG vision.
- Overfocus on outright “PASS” or “FAIL” in ESG assessment.
- ESG data is not accessible in a meaningful context.
- Limited insight into outcomes of ESG interventions.

MISSION

- Access to transparent reporting to encourage progressive improvement in upstream ESG performance leveraging downstream, stakeholders and investors partnerships.

		OUTCOMES		
Activities	**Outputs**	**Short term**	**Medium term**	**Long term**
• Build companies capacity to understand the expectation for ESG disclosure and reporting • Build partnerships and collaborations to reduce duplication of ESG audits and assessments • Work with stakeholders and interested parties to understand their expectation for ESG disclosure and reporting for the tin industry	• Existing standards benchmarked to the Tin Code • Auditor training • Training to companies on gaps or new expectations • Clear and concise guidance produced for Tin Code reporting companies • ASM Handbook produced to support companies potentially processing material from ASM sources	• Progressive improvement in ESG performance in the tin sector • Collaborations to leverage existing ESG standards • Public reports by tin companies that discloses data and explains what it means • Report users such as downstream and investors are clearer about what they are looking to gain insight into	• Reduced ESG impact by reporting companies • Enhanced labour management and staff wellbeing • Practices that implement business’ responsibility to respect human rights • Increased material stewardship • Participatory approach to reporting and audit for all companies regardless of size or maturity	• Contribute towards sustainable mining practices that benefit society and environment by reporting companies. • Tin Code is recognised as a valuable disclosure tool • Reporting that shows the linkage between strategy, impact, risk and opportunities for improvement • Engage more parties within the tin supply chain such as traders on what good, performance looks like and how to use information in Code reports

KEY ASSUMPTIONS

- Reporting and disclosure contribute to improved ESG performance
- Outright “PASS” or “FAIL” discourages disclosure and reporting
- Duplication of assessment and audits is linked to poor quality reporting
- Availability of one audit approach for multiple industry assessment increase use of third party verification by reporting companies

AREAS FOR DEVELOPMENT

- Identifying rigorous evidence base for ESG outcomes associated with reporting and disclosure
- Keep track of new expectations from stakeholders