

Telephone +44 (0)1727 875 544

Fax +44 (0)1727 871 341

Internet www.internationaltin.org

International Tin Association Ltd Unit 3, Curo Park, Frogmore, St. Albans, Herts AL2 2DD, UK

Ronaldo Lasmar Executive Commercial and R&D Manager Mineração Taboca S/A Estrada dos Romeiros, km 49 Guarapiranga-Pirapora do Bom Jesus -SP- 06550-000 Brazil

23rd October 2025

Dear Mr Lasmar,

The International Tin Association (ITA) confirms that Mineração Taboca S/A has achieved a "Third-Party Verified" rating for Standard 7.3 (Responsible Sourcing). This rating for Standard 7.3 was determined according to the normal Tin Code validation procedure on completion of Taboca's recent independent assurance engagement, and in advance of the next scheduled Tin Code Report covering 72 Standards, in which this rating will be included. The rating and additional information is shown in Annex 1.

- The Tin Code rating was determined by independent external validation and review of third-party assurance engagement and company documents¹
- The third-party assurance of Taboca was conducted for the sites Pirapora (tin smelter) and Pitinga (NbTa processing plant) in Brazil by independent auditors registered by ITA
- The third-party assurance of Taboca's due diligence public reporting, policies and procedures was undertaken against the ITA-RMI Assessment Criteria for Tin Smelters (v2 Mar 2021)
- The Criteria and Tin Code Assurance are 'fully aligned' standards in independent Alignment Assessment
- The period covered by the Assurance Report is 1 January 2023 to 31 December 2023
- No material issues were noted in the assurance report.

Tin Code Standard 7.3 expects that companies evaluate potential risks, seek to avoid support to conflict, human rights and other significant abuses and publicly report on their efforts according to international expectations and laws, in particular the OECD Due Diligence Guidance 3T Supplement.

This letter can be confirmed by reference to the original source on the <u>Tin Code website</u>.

Yours Sincerely,

Susannah Costley-White Programme Manager (Tin Code) International Tin Association Ltd Kay Nimmo Head of Sustainability International Tin Association Ltd

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¹ As part of this process, various documents were reviewed, including but not limited to the assurance report, management report, due diligence report (step 5), public supply chain policy, transaction listing, auditor qualifications and documentation of the standard.

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Annex 1 Tin Code Standard 7.3 rating for Mineração Taboca S/A (smelter) in Brazil

STANDARD		RATING	ADDITIONAL INFORMATION
7.3	Responsible sourcing Companies ^(6,7) will evaluate potential risks, seek to avoid support to conflict, human rights and other significant abuses and publicly report on their efforts according to international expectations and laws, in particular the OECD Due Diligence Guidance 3T Supplement ⁽⁸⁾ . (6) Companies with smelters will seek to be third-party assessed against recommended criteria. (7) Companies without smelters will seek to apply aspects of the recommended criteria relevant to their own circumstances (8) The criteria recommended for standard 7.3 is the ITA-RMI Assessment Criteria for Tin Smelting Companies v2 (Mar 2021) criteria 7.3. Other criteria may be utilised if deemed equivalent after equivalence checks against criteria 7.3 and 7.3 guidance by ITA experts.	Third-party verified	The company has demonstrated that it developed and implemented policies and procedures to evaluate potential risks, and seek to avoid support to conflict, human rights and other significant abuses. It publicly reports on its efforts according to international expectations and laws, including the OECD DD Guidance 3T supplement. During the due diligence reporting period (1 January 2023 – 31 December 2023), the company reported that 100% of the primary material (tin and tantalum concentrate) processed by the Pirapora and Pitinga plants respectively was sourced from their own mine (Pitinga mine) in Brazil. The company also commissioned a separate assessment of its mine, transport and smelting processes which concluded that Taboca's mining policies, operations, and practices pose a low risk of harm related to OECD Annex II Risks. The company has a public Responsible Supply Chain Policy and Due Diligence Report available on its website. The company's due diligence management systems have been third-party verified through assurance against the ITA-RMI Joint Criteria for Smelters (v2 Mar 2021) with an assurance report dated 16 December 2024. The independent Alignment Assessment of the standards of the Criteria and the audit management process under the Tin Code is confirmed as 'fully aligned'.

References:

- 1. Latest Supply Chain Policy
- 2. <u>Due Diligence (Step 5) Report</u>
- 3. Assurance Report

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